



**The Quarterly Balance-Sheet of the Deposit Banks
in Istanbul Stock Exchange
December 2009**

Report Code : DE12

March 2010



Deposit Banks in ISE

1. Akbank T.A.Ş.
2. Alternatifbank A.Ş.
3. Denizbank A.Ş.
4. Finansbank A.Ş.
5. Fortis Bank A.Ş.
6. Şekerbank T.A.Ş.
7. Tekstil Bankası A.Ş.
8. Türk Ekonomi Bankası A.Ş.
9. Türkiye Garanti Bankası A.Ş.
10. Türkiye Halk Bankası A.Ş.
11. Türkiye İş Bankası A.Ş.
12. Türkiye Vakıflar Bankası T.A.O.
13. Yapı ve Kredi Bankası A.Ş.

Deposit Banks in ISE

Assets

(USD Million)

	Dec. 2009			%	Dec. 2008			%
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	13,701	11,203	24,903	6.2	15,573	12,054	27,628	8.0
Fin.ass.where fair value cha. is refl.to I/S (Net)	3,547	814	4,361	1.1	1,835	838	2,673	0.8
Financial assets held for trading	2,094	812	2,906	0.7	1,685	837	2,522	0.7
Public sector debt securities	980	398	1,378	0.3	474	292	766	0.2
Securities representing a share in capital	22	0	22	0.0	0	0	0	0.0
Derivative financial assets held for trading	1,084	412	1,497	0.4	1,203	522	1,726	0.5
Other marketable securities	7	2	9	0.0	7	23	30	0.0
Fin.assets clas. as fair value change is refl.to I/S	1,453	2	1,454	0.4	150	1	151	0.0
Public sector debt securities	53	2	54	0.0	150	0	150	0.0
Securities representing a share in capital	0	0	0	0.0	0	1	1	0.0
Loans	1,400	0	1,400	0.3	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	2,381	16,248	18,630	4.7	1,209	15,301	16,510	4.8
Money Market Securities	4,889	106	4,995	1.2	3,354	87	3,441	1.0
Interbank money market placements	4,869	57	4,926	1.2	3,299	62	3,361	1.0
Istanbul Stock Exc. money market placements	20	0	20	0.0	53	0	53	0.0
Receiv. from reverse repurchase agreements	0	49	49	0.0	1	26	27	0.0
Financial Assets Available for Sale (Net)	64,833	13,710	78,543	19.6	28,418	13,317	41,735	12.1
Securities representing a share in capital	70	69	139	0.0	43	57	100	0.0
Public sector debt securities	64,534	10,677	75,211	18.8	28,051	10,466	38,517	11.1
Other marketable securities	229	2,965	3,194	0.8	325	2,793	3,117	0.9
Loans	138,570	62,831	201,401	50.3	127,911	64,006	191,917	55.5
Loans	137,030	62,827	199,856	49.9	126,673	64,004	190,677	55.1
Loans granted to the Banks risk group	1,136	1,336	2,472	0.6	610	1,633	2,242	0.6
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	135,893	61,491	197,384	49.3	126,063	62,371	188,434	54.5
Loans under follow-up	11,465	82	11,547	2.9	7,194	81	7,275	2.1
Specific provisions (-)	9,925	78	10,003	2.5	5,955	79	6,034	1.7
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	35,499	12,838	48,337	12.1	33,466	11,794	45,260	13.1
Public sector debt securities	35,495	11,894	47,389	11.8	33,462	11,734	45,196	13.1
Other marketable securities	4	944	948	0.2	3	60	63	0.0
Investments and Associates (Net)	664	158	822	0.2	584	173	757	0.2
Accounted with equity method	0	128	128	0.0	0	145	145	0.0
Non-consolidated investments and associates	664	29	694	0.2	584	29	612	0.2
Financial investments and associates	205	29	234	0.1	137	29	165	0.0
Non-financial investments and associates	460	0	460	0.1	447	0	447	0.1
Subsidiaries (Net)	5,002	1,536	6,538	1.6	3,461	1,533	4,993	1.4
Financial subsidiaries	3,572	1,536	5,108	1.3	2,498	1,533	4,031	1.2
Non-financial subsidiaries	1,430	0	1,430	0.4	963	0	963	0.3
Joint Ventures (Business Partners) (Net)	1	0	1	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	1	0	1	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	1	0	1	0.0	0	0	0	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	220	12	232	0.1	206	61	267	0.1
Fair value hedges	107	3	109	0.0	73	1	75	0.0
Cash flow hedges	113	10	123	0.0	133	60	192	0.1
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	5,588	5	5,592	1.4	5,252	5	5,257	1.5
Intangible Assets (Net)	1,006	0	1,006	0.3	941	0	941	0.3
Goodwill	659	0	659	0.2	644	0	644	0.2
Other	347	0	348	0.1	297	0	298	0.1
Real Estates for Investment Purpose (Net)	0	0	0	0.0	0	0	0	0.0
Assets for Tax	949	0	949	0.2	652	0	652	0.2
Current assets for tax	40	0	40	0.0	52	0	52	0.0
Deferred assets for tax	909	0	909	0.2	599	0	599	0.2
Prop.&Equ.for Sale p. and from Term.Op.(Net)	223	0	223	0.1	248	0	249	0.1
Other Assets	2,977	933	3,909	1.0	2,562	1,030	3,592	1.0
Total Assets	280,049	120,394	400,443	100.0	225,672	120,200	345,872	100.0

Liabilities

(USD Million)

	Dec. 2009			%	Dec. 2008			%
	TC	FC	Total		TC	FC	Total	
Deposits	158,231	95,950	254,182	63.5	135,757	86,495	222,252	64.3
Deposits held by the Banks risk group	5,135	5,003	10,138	2.5	4,602	4,498	9,099	2.6
Other	153,096	90,947	244,044	60.9	131,155	81,997	213,153	61.6
Derivative Finan. Liabilities Held for Trading	943	508	1,451	0.4	979	503	1,482	0.4
Funds Borrowed	5,707	30,809	36,516	9.1	6,435	35,017	41,452	12.0
Money Market Takings	27,586	5,743	33,329	8.3	17,449	3,590	21,039	6.1
Interbank money market takings	0	135	135	0.0	0	128	128	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	27,586	5,608	33,194	8.3	17,449	3,461	20,911	6.0
Marketable Securities Issued (Net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	954	0	954	0.2	883	0	883	0.3
Borrower funds	138	0	138	0.0	124	0	124	0.0
Others	816	0	816	0.2	759	0	759	0.2
Miscellaneous Payables	7,248	587	7,836	2.0	5,797	711	6,508	1.9
Other External Resources	2,405	763	3,168	0.8	2,183	1,535	3,718	1.1
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	29	32	61	0.0	27	109	136	0.0
Finance leasing payables	35	35	70	0.0	35	118	153	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	6	2	9	0.0	8	9	17	0.0
Derivative Finan. Liabilities Held for Hedging	669	11	679	0.2	275	99	375	0.1
Fair value hedges	290	2	292	0.1	145	0	145	0.0
Cash flow hedges	379	9	388	0.1	131	99	230	0.1
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	6,640	472	7,112	1.8	5,494	451	5,944	1.7
General provisions	1,862	396	2,258	0.6	1,602	328	1,930	0.6
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	846	0	846	0.2	793	0	793	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	3,932	76	4,008	1.0	3,099	122	3,222	0.9
Liabilities for Tax	1,170	11	1,181	0.3	1,046	3	1,048	0.3
Current liabilities for tax	1,114	11	1,126	0.3	1,028	3	1,030	0.3
Deferred liabilities for tax	56	0	56	0.0	18	0	18	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	1	1	0.0	0	2	2	0.0
Subordinated Loans	0	3,931	3,931	1.0	0	3,682	3,682	1.1
Shareholders' Equity	49,585	457	50,042	12.5	37,321	31	37,352	10.8
Paid-in capital	16,162	0	16,162	4.0	15,468	0	15,468	4.5
Supplementary capital	9,311	449	9,760	2.4	6,401	26	6,427	1.9
Share premium	2,077	0	2,077	0.5	2,030	0	2,030	0.6
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	2,769	474	3,243	0.8	-145	37	-108	0.0
Revaluation changes of property and equip.	481	0	481	0.1	455	0	455	0.1
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	48	0	48	0.0	45	0	45	0.0
Hedging funds (active part)	-358	-25	-384	-0.1	-152	-11	-163	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	4,294	0	4,294	1.1	4,169	0	4,169	1.2
Profit reserves	14,658	9	14,666	3.7	9,541	6	9,547	2.8
Legal reserves	2,492	3	2,495	0.6	2,055	3	2,058	0.6
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	11,998	0	11,998	3.0	7,342	0	7,342	2.1
Other profit reserves	167	6	173	0.0	143	3	146	0.0
Profit or loss	9,454	0	9,454	2.4	5,910	0	5,910	1.7
Prior years income/loss	22	0	22	0.0	37	0	37	0.0
Current year income/loss	9,432	0	9,432	2.4	5,873	0	5,873	1.7
Total Liabilities	261,168	139,275	400,443	100.0	213,645	132,227	345,872	100.0

Deposit Banks in ISE

Off Balance Sheet Commitments

(USD Million)

	Dec. 2009			Dec. 2008		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	24,599	36,672	61,271	20,937	35,109	56,046
Letters of guarantee	24,260	22,522	46,783	20,657	20,685	41,342
Bank acceptances	3	1,479	1,482	1	1,686	1,687
Letters of credit	11	11,613	11,624	1	11,898	11,899
Prefinancing given as guarantee	0	15	15	0	12	12
Endorsements	0	28	28	0	0	0
Other guarantees and warranties	325	1,015	1,340	278	828	1,106
Commitments	75,523	20,789	96,312	55,946	12,165	68,111
Irrevocable commitments	75,460	20,789	96,248	55,882	12,164	68,046
Revocable commitments	63	0	64	64	1	65
Derivative Financial Instruments	44,259	87,523	131,782	35,546	62,158	97,704
Derivative finan. instruments held for hedging	5,649	2,720	8,369	7,142	5,664	12,805
Trading transactions	38,610	84,803	123,413	28,405	56,494	84,899
Custody and Pledged Securities	671,208	239,019	910,228	476,181	173,379	649,560
Items held in Custody	223,623	22,294	245,917	182,134	19,510	201,644
Pledged Items	445,408	216,159	661,568	291,848	153,298	445,146
Accepted independent guaran. and warran.	2,177	566	2,744	2,199	571	2,769
Total Off Balance Sheet Commitments	815,589	384,004	1,199,593	588,610	282,810	871,421

Income-Expenditure

(USD Million)

	Dec. 2009	Dec. 2008
Interest Income	41,183	40,586
Interest on loans	27,372	27,006
Interest received from reserve deposits	437	732
Interest received from banks	474	910
Interest received from money market transactions	240	186
Interest received from marketable securities portfolio	12,446	11,516
Other interest income	213	237
Interest Expenses	20,540	26,133
Interest on deposits	16,660	20,887
Interest on money market transactions	1,945	2,467
Interest on funds borrowed	1,692	2,511
Interest on securities issued	0	0
Other interest expenses	242	267
Net Interest Income/Expenses	20,643	14,453
Net Fees and Commissions Income/Expenses	5,333	4,671
Fees and commissions received	6,400	5,805
Fees and commissions paid	1,067	1,134
Dividend Income	463	519
Trading Profit/Loss (net)	982	23
Profit/loss on trading account securities	1,361	387
Profit/losses on derivative financial transactions	-705	0
Foreign exchange profit/loss	327	-364
Other Operating Income	2,146	2,227
Total Operating Income/Expenses	29,568	21,893
Provision for Loan Losses or other Receivables (-)	6,915	4,102
Specific provisions of banks loans and other receivables*	5,268	2,913
General provision expenses*	360	588
Other Operating Expenses (-)	11,067	10,542
Personnel Expenses*	4,839	4,479
Net Operating Profit/Loss	11,587	7,249
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	11,587	7,249
Provisions for Taxes on Income from Continuing Operations (±)	-2,250	-1,373
Net Profit/Loss from Continuing Operations	9,337	5,876
Net Profit/Loss Before Taxes from Terminated Operations	132	-2
Provisions for Taxes on Income from Terminated Operations (±)	-38	0
Net Profit/Loss from Terminated Operations	95	-2
Net Profit/Losses	9,432	5,873

* Used from information and disclosures related to income statement".

Ratios

(%)

	Dec. 2009	Dec. 2008
Capital Ratios		
Shareholders' Equity / (Amount subject to credit + market + operational risk)	18.7	16.0
Shareholders' Equity / Total Assets	12.5	10.8
(Shareholders' Equity - Permanent Assets) / Total Assets	8.6	6.9
Net On Balance Sheet Position / Total Shareholders' Equity	-21.0	-4.7
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.6	0.4
Balance-Sheet Ratios		
TC Assets / Total Assets	69.9	65.2
TC Liabilities / Total Liabilities	65.2	61.8
FC Assets / FC Liabilities	86.4	90.9
TC Deposits / Total Deposits	62.3	61.1
TC Loans / Total Loans and Receivables	68.8	66.6
Total Deposits / Total Assets	63.5	64.3
Funds Borrowed / Total Assets	9.1	12.0
Assets Quality		
Financial Assets (net) / Total Assets	32.8	26.0
Total Loans and Receivables / Total Assets	50.3	55.5
Total Loans and Receivables / Total Deposits	79.2	86.4
Loans Under Follow-up (gross) / Total Loans and Receivables	5.7	3.8
Loans Under Follow-up (net) / Total Loans and Receivables	0.8	0.6
Specific Provisions / Loans Under Follow-up	86.6	82.9
Permanent Assets / Total Assets	3.9	3.9
Consumer Loans / Total Loans and Receivables	33.6	31.2
Liquidity		
Liquid Assets / Total Assets	32.8	26.6
Liquid Assets / Short-term Liabilities	54.5	44.5
TC Liquid Assets / Total Assets	22.3	14.6
Profitability		
Net Profit/Losses / Total Assets	2.4	1.7
Net Profit/Losses / Total Shareholders' Equity	18.8	15.7
Profit/Losses Before Taxes after Continuing Operations / Total Assets	2.9	2.1
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	3.8	3.3
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	52.0	52.7
Non-interest Income (net) / Total Assets	2.2	2.2
Other Operating Expenses / Total Assets	2.8	3.0
Personnel Expenses / Other Operating Expenses	43.7	42.5
Non-interest Income (net) / Other Operating Expenses	80.7	70.6

Glossary

1. Terms used in Financial Statements

TC: Turkish Currency **FC:** Foreign Currency

Fin.ass.where fair value cha. is refl.to I/S (Net): Financial assets where fair value change is reflected to income statement

Fin.assets clas. as fair value change is refl.to I/S: Financial assets where fair value change is reflected to income statement

Hedges for invest. made in foreign countries: Hedges for investments made in foreign countries

Prop.&Equ.for Sale p. and from Term.Op.(Net) : Property and equipment held for sale purpose and held from terminated operations

Derivative Finan. Liabilities Held for Trading: Derivative Financial Liabilities Held for Trading

Derivative Finan. Liabilities Held for Hedging: Derivative Financial Liabilities Held for Hedging

Lia.for Prop.&Equ.for Sale p. and from Term.Op.(Net) : Liabilities for Property and equipment held for sale purpose and held from terminated operations

Revaluation changes of property and equip.: Revaluation changes of property and equipment

Revaluation changes of real est.for inv. pur.: Revaluation changes of real estates for investment purpose

Free shares from inv.&ass.,subs.& joint vent.: Free shares from investment and associates, subsidiaries and joint ventures (business partners)

Val.inc.in pro.& equ.held for sale p.and term.ope.: Value increase in property and equipment held for sale purpose and held from terminated operations

Derivative finan. instruments held for hedging: Derivative financial instruments held for hedging

Accepted independent guaran. and warran.: Accepted independent guaranties and warranties

2. Formulas Used in the Calculation of Ratios

Shareholders' Equity / (Amount subject to credit risk + Amount Subject to Market Risk + Amount subject to operational risk) (Capital Adequacy Ratio): Prepared in the "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Financial assets (net) = Financial assets where fair value change is reflected to income statement (net) + Financial Assets Available for Sale (net) + Investments held to Maturity (net) + Derivative Financial Assets Held for Hedging

Total Loans and Receivables = Loans and Receivables + Loans Under Follow-up - Specific Provisions

Loans Under Follow-up (net) = Loans Under Follow-up - Specific Provisions

Permanent Assets = Investments and Associates (net) + Subsidiaries (net) + Joint Ventures (net) + Property and Equipment (net) + Intangible Assets (net) + Property and Equipment Held for Sale Purpose and from Terminated Operations (Net) + Loans Under Follow-up - Specific Provisions

Net On Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Off Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

TC: Turkish Currency **FC:** Foreign Currency

Consumer Loans : Used the sum of the table "Consumer Loans, Individual Credit Cards, Personnel Loans and Personnel Credit Cards" from "Information and Disclosures Related to Assets" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Liquid Assets = Cash and Balances with the Central Bank of Turkey + Financial assets where fair value change is reflected to income statement (net) + Banks + Money Market Placements + Financial Assets Available for Sale (Net)

Short-term Liabilities: "Demand" and "Up to 1 Month" columns of the "Liquidity Risk" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Interest Income after Provisions = Net Interest Income - Specific Provisions for Loans and Other Receivables

Non-interest Income (net) = Net Fees and Commissions Income/Expenses + Dividend Income + Trading Profit/Loss (net) + Other Operating Income

Personnel Expenses = Used from the table from "Information and Disclosures related to Income Statement" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

3. Exchange Rates (USD/TRY)

Year	Period	USD /TRY	Year	Period	USD /TRY
2009	December	1.4873	2008	December	1.5218

4. This report is prepared from the year-end audited and non-consolidated "The Common Data Set" of banks (deposit banks in İstanbul Stock Exchange(İSE) that are operating in Turkey under the rules of Banking Law), that are sent to the Banks Association of Turkey and prepared according to related Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the Public-